

BMSL National Housing Growth Fund
Statement of Financial Position (Un Audited)
As on March 31, 2024

Particulars	Notes	March 31, 2024 Taka
Asset		
Investment at Market Price	1	340,081,048
Accounts Receivable	2	8,605,435
Advance, Deposit and Prepayments	3	480,538
Cash and Cash Equivalents	4	158,354,683
Preliminary and Issue Expense	5	3,549,809
Total Asset		511,071,513
Equity and Liabilities		
<u>Share Holders' Equity</u>		
Unit Capital	6	493,190,660
Unit Premium Reserve	7	6,809,340
Retained Earnings	8	7,582,684
Total		507,582,684
<u>Current Liabilities</u>		
Liability for Expenses	9	3,488,829
Total		3,488,829
Total Equity and Liabilities		511,071,513
Net Asset Value (NAV)		507,582,684
Net Asset Value (NAV) per Unit:		
At Cost	10	10.34
At Market Price	11	10.29

Sd/-
Asset Manager

Sd/-
Asset Manager

BMSL National Housing Growth Fund
Statement of Comprehensive Income (Unaudited)
For the period ended March 31, 2024

Particulars	Notes	October 17, 2023 to March 31, 2024 Taka
Income		
Interest Income - Bank Deposit	12	5,229,702.25
Coupon Income - Govt Securities	13	332,508.24
Gain on sale of marketable securities	14	1,029,010.39
Dividend income	15	7,807,773.50
Total		14,398,994
Expenses		
Management fees		3,327,154.56
Amortization of preliminary and issue expenses	5	248,041.04
Annual subscription fees to BSEC		161,822.00
CDBL charges		35,007.38
CDBL connectivity charges		23,300.00
Trustee fees		176,913.55
Custodian fees		101,910.06
Audit fees		57,500.00
Newspaper publication expenses	16	17,000.00
IPO application related expenses	17	31,000.00
Bank charges and excise duty		109,190.50
Total		4,288,839
Net Profit for The Period before Provision		10,110,155
Right back/(Change) of Unrealized loss		(2,527,471)
Net Profit before Unrealized gain		7,582,684
Unrealized gain		-
Total Comprehensive Income		7,582,684
Earnings per Unit (EPU)		0.15

These financial statements should be read in conjunction with annexed notes

Sd/-

Asset Manager

Sd/-

Asset Manager

BMSL National Housing Growth Fund

Statement of Cashflow (Unaudited)

For the period ended March 31, 2024

Particulars	October 17, 2023 to March 31, 2024 Taka
Cash flows from operating activities	
Gain on sale of investments	1,029,010
Profit Received on Deposit	1,816,534
Dividend income	2,935,000
Coupon Income - Govt Securities	13,016
Annual Subscription Fee	(250,000)
Accured Interest - against Govt Securities - TB2Y0725	(388,764)
CDBL related charges	(58,307)
Preliminary and Issue Expense	(3,797,850)
Other operating expenses	(335,436)
Net cash from operating activities	963,203
Cash flows from investing activities	
Net investment in shares and securities	(342,608,519)
Advance against IPO	-
Payable against IPO	-
Net cash from investing activities	(342,608,519)
Cash flows from financing activities	
Proceeds from issuance/re-purchase of units	500,000,000
Net cash from financing activities	500,000,000
Net cash flows for the period	158,354,683
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	158,354,683
Net operating cash flows per unit	0.02

Sd/-

Asset Manager

Sd/-

Asset Manager

BMSL National Housing Growth Fund
Statement of Changes in Equity (Unaudited)
For the period ended March 31, 2024

Figures in Tk

Particulars	Unit Capital	Unit Premium Reserve	Retained Earning	Total Equity
Opening Balance	250,000,000	-	-	250,000,000
Unit Capital raised during the period	243,190,660	-	-	243,190,660
Less Unit Repurchase	-	-	-	-
Unit Premium Reserve		6,809,340	-	6,809,340
Net Profit During the period	-	-	7,582,684	7,582,684
Unrealized gain				-
Balance on 31 March 2024	493,190,660	6,809,340	7,582,684	507,582,684

Sd/-

Asset Manager

Sd/-

Asset Manager

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

As on March 31, 2024

	March 31, 2024
	Taka
1. Investment at Market Price	
Details of investment in listed securities are mentioned in Annexure A	340,081,048
Total	340,081,048
2. Accounts Receivable	
Dividend Receivable	4,872,774
Interest Receivable - Bond & Bill	319,493
Interest Receivable - Bank	3,413,168
Total	8,605,435
3. Advance, Deposit and Prepayments	
Advance Trustee Fee	3,596
Advanced Annual Fee to CDBL	-
Accured Interest - against Govt Securities - TB2Y0725	388,764
Annual Subscription Fee of BSEC	88,178
Total	480,538
4. Cash and Cash Equivalents	
Cash at Bank	158,236,194
1. BRAC Bank PLC	158,236,194
Cash in Brokerage Accounts - United Financial Trading Company Ltd	118,489
Total	158,354,683
5. Preliminary and issue Expense	
Preliminary and issue Expense	3,797,850
Less: Adjustment during the period	248,041
Total	3,549,809

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

As on March 31, 2024

	March 31, 2024
	Taka
6. Unit Capital	
Opening Balance	250,000,000
New Subscription	243,190,660
Unit Repurchase	-
Total	493,190,660
7. Unit Premium Reserve	6,809,340
Total	6,809,340
8. Retained Earnings	
Opening Balance	-
Add: profit during the period	7,582,684
Closing Balance	7,582,684
9. Liability for Expenses	
Management Fees	3,327,155
Custodian fees	87,175
Newspaper publication exp	17,000
Audit Fee	57,500
Total	3,488,829

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

As on March 31, 2024

10. Net Asset Value (NAV) Per Unit at Cost

NAV at Market Price		507,582,684
Less: Unrealized gain/(loss)	(Annexure - A)	(2,527,471)
Balance of investment		510,110,155

No. of units		49,319,066
NAV per Unit at Cost		10.34

11. Net Asset Value (NAV) Per Unit at Market Price

NAV at Market Price		507,582,684
No. of units		49,319,066
NAV Per Unit at Market Price		10.29

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

For the period ended March 31, 2024

October 17, 2023 to March 31, 2024

Taka

12. Interest Income - Bank Deposit

Profit Received	1,816,534
Profit Receivable	3,413,168
Total	5,229,702

13. Coupon Income - Govt Securities

Coupon Received	
TB2Y0325	13,016
Sub Total	13,016
Coupon Receivable	
TB2Y0325	77,432
TB2Y0725	242,060
Sub Total	319,493
Total	332,508

14. Gain on Sale of Marketable Securities

AOPLC	57,406
SICL	259,934
NRBBANK	628,222
WEBCOATS	83,449
Total	1,029,010

15. Dvidend Income

SQURPHARMA	1,155,000
POWERGRID	500,000
MPETROLEUM	1,600,000
SINGERBD	1,130,119
LHBL	3,422,655
Total	7,807,774

16. Newspaper publication expenses

The Daily Gonomukti	3,000
The Daily Banijjoprotidin	14,000
Total	17,000

17. IPO application related expenses

Ess Registration Fee	25,000
SICL	3,000
NRBBANK	3,000
Total	31,000

Sd/-
Asset Manager

Sd/-
Asset Manager

BMSL National Housing Growth Fund

Portfolio Statement (day end)

Annexure A

March 31, 2024

BO ID: PC752 _ 1604620076244200

SI No	Instrument	Total Share	Cost Price	Cost value	Market Price	Market value	Unrealized Gain/(Loss)
1	BRACBANK	761,461	33.45	25,468,962.43	40.20	30,610,732.20	5,141,769.77
2	JAMUNAOIL	127,661	170.59	21,777,252.77	173.30	22,123,651.30	346,398.53
3	LHBL	684,531	72.29	49,487,507.54	68.30	46,753,467.30	(2,734,040.24)
4	MERCANBANK	200,000	12.70	2,539,141.02	12.30	2,460,000.00	(79,141.02)
5	MJLBD	51,082	86.12	4,399,422.14	82.70	4,224,481.40	(174,940.74)
6	MPETROLEUM	246,993	201.34	49,730,273.75	198.60	49,052,809.80	(677,463.95)
7	NCCBANK	200,000	12.28	2,455,261.45	11.90	2,380,000.00	(75,261.45)
8	POWERGRID	1,040,255	47.81	49,731,705.42	44.70	46,499,398.50	(3,232,306.92)
9	SINGERBD	322,891	153.75	49,644,870.86	145.80	47,077,507.80	(2,567,363.06)
10	SQURPHARMA	230,000	211.43	48,627,984.30	217.70	50,071,000.00	1,443,015.70
11	TB2Y0325	100,000	96.96	9,695,896.21	97.01	9,701,000.00	5,103.79
12	TB2Y0725	300,000	96.83	29,050,241.22	97.09	29,127,000.00	76,758.78
				342,608,519.11		340,081,048.30	(2,527,470.81)