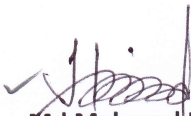
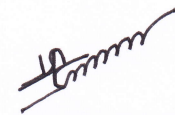


**BMSL National Housing Growth Fund**  
**Statement of Financial Position (Un Audited)**

**As on December 31, 2024**

Particulars	Notes	December 31, 2024 Taka	June 30, 2024 Taka
<b>Asset</b>			
Investment at Market Price	1	785,165,597	727,298,695
Accounts Receivable	2	22,458,356	3,419,417
Advance, Deposit and Prepayments	3	2,107,367	2,423,228
Cash and Cash Equivalents	4	126,642,080	165,872,265
Preliminary and Issue Expense	5	3,141,358	3,414,649
<b>Total Asset</b>		<b>939,514,758</b>	<b>902,428,255</b>
<b>Equity and Liabilities</b>			
<b><u>Share Holders' Equity</u></b>			
Unit Capital	6	901,146,740	901,146,740
Unit Premium Reserve	7	(1,146,740)	(1,146,740)
Retained Earnings	8	35,614,297	(3,744,737)
<b>Total</b>		<b>935,614,297</b>	<b>896,255,263</b>
<b><u>Current Liabilities</u></b>			
Liability for Expenses	9	3,900,461	6,172,993
<b>Total</b>		<b>3,900,461</b>	<b>6,172,993</b>
<b>Total Equity and Liabilities</b>		<b>939,514,758</b>	<b>902,428,255</b>
<b>Net Asset Value (NAV)</b>		<b>935,614,297</b>	<b>896,255,262</b>
<b>Net Asset Value (NAV) per Unit:</b>			
At Cost	10	10.97	10.14
At Market Price	11	10.38	9.95


  
**Md Mahmud Himel**  
 Managing Director


  
**Mirajus Salakeen**  
 AVP

**BMSL National Housing Growth Fund**  
**Statement of Comprehensive Income (Unaudited)**  
**For the period ended December 31, 2024**

Particulars	Notes	July 01, 2024 to December 31, 2024  Taka	October 01, 2024 to December 31, 2024  Taka
<b>Income</b>			
Interest Income - Bank Deposit	12	5,784,079	2,525,688
Coupon Income - Govt Securities	13	7,365,830	3,697,163
Gain on sale of marketable securities	14	49,193,778	1,036,000
Dividend income	15	21,137,568	21,137,552
<b>Total</b>		<b>83,481,255</b>	<b>28,396,404</b>
<b>Expenses</b>			
Management fees		6,727,142	3,347,370
Amortization of preliminary and issue expenses	5	273,291	136,646
Annual subscription fees to BSEC		446,754	223,377
CDBL Related Expenses		132,624	77,546
Trustee fees		471,070	233,915
Custodian fees		462,385	240,306
Audit fees		57,500	45,000
Newspaper publication expenses	16	55,750	11,250
IPO application related expenses	17	-	-
Bank charges and excise duty		22,115	20,790
<b>Total</b>		<b>8,648,629</b>	<b>4,336,199</b>
<b>Net Profit for The Period before Provision</b>		<b>74,832,626</b>	<b>24,060,204</b>
Right back/(Change) of Unrealized loss	18	(35,473,591)	(34,132,491)
<b>Net Profit before Unrealized gain</b>		<b>39,359,035</b>	<b>(10,072,287)</b>
Unrealized gain		-	-
<b>Total Comprehensive Income</b>		<b>39,359,035</b>	<b>(10,072,287)</b>
<b>Earnings per Unit (EPU)</b>		<b>0.44</b>	<b>(0.11)</b>

These financial statements should be read in conjunction with annexed notes

  
**Md Mahmud Himal**  
 Managing Director

  
**Mirajus Salakeen**  
 AVP

# BMSL National Housing Growth Fund

## Statement of Cashflow (Unaudited)

For the period ended December 31, 2024

Particulars	July 01, 2024 to December 31, 2024	October 01, 2024 to December 31, 2024
	Taka	Taka
<b>Cash flows from operating activities</b>		
Gain on sale of investments	49,193,778	1,036,000
Profit Received on Deposit	5,737,597	5,062,597
Dividend Received	3,417,842	2,729,986
Coupon Income - Govt Securities	6,093,099	2,799,479
Annual Subscription Fee	-	-
Accured Interest - against Govt Securities	(84,727)	(729,506)
CDBL related charges	(158,519)	(77,547)
Management Fee	(9,226,006)	(3,379,772)
Preliminary and Issue Expense	-	-
Other operating expenses	(862,757)	(583,025)
<b>Net cash from operating activities</b>	<b>54,110,307</b>	<b>6,858,212</b>
<b>Cash flows from investing activities</b>		
Net investment in shares and securities	(141,929,588)	(154,270,520)
Investment in T-Bill	48,589,095	97,202,190
Payable against IPO	-	-
<b>Net cash from investing activities</b>	<b>(93,340,493)</b>	<b>(57,068,330)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance/re-purchase of units	-	-
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net cash flows for the period</b>	<b>(39,230,185)</b>	<b>(50,210,118)</b>
Cash and cash equivalents at the beginning of the period	165,872,265	176,852,198
Cash and cash equivalents at the end of the period	126,642,080	126,642,080
<b>Net operating cash flows per unit</b>	<b>0.60</b>	<b>0.08</b>



**Md Mahmud Himat**

Managing Director



**Mirajus Salakeen**

AVP




## BMSL National Housing Growth Fund

### Statement of Changes in Equity (Unaudited)


For the period ended December 31, 2024

Figures in Tk

Particulars	Unit Capital	Unit Premium Reserve	Retained Earning	Total Equity
Opening Balance on 01 July 2024	901,146,740	(1,146,740)	(3,744,737)	896,255,263
Unit Capital raised during the period	-	-	-	-
Less Unit Repurchase	-	-	-	-
Unit Premium Reserve	-	-	-	-
Net Profit During the period	-	-	39,359,035	39,359,035
Unrealized gain	-	-	-	-
<b>Balance on 31 December 2024</b>	<b>901,146,740</b>	<b>(1,146,740)</b>	<b>35,614,297</b>	<b>935,614,297</b>

  
Md Mahmud Himel

Managing Director

  
Mirajus Salakeen

AVP



# BMSL National Housing Growth Fund

## Notes to the financial statements (Un Audited)

As on December 31, 2024

December 31, 2024	June 30, 2024
Taka	Taka

### 1. Investment at Market Price

Details of investment in listed securities are mentioned in Annexure A

Investment in Treasury Bill

**Total**

776,234,292	669,778,295
8,931,305	57,520,400
<b>785,165,597</b>	<b>727,298,695</b>

### 2. Accounts Receivable

Dividend Receivable

Interest Receivable - Bond & Bill

Interest Receivable - Bank (CD/MTDR)

**Total**

18,407,565	687,839
3,397,735	2,125,003
653,056	606,575
<b>22,458,356</b>	<b>3,419,417</b>

### 3. Advance, Deposit and Prepayments

Advance Trustee Fee

Advanced Annual Fee to CDBL

Accrued Interest - against Govt Securities - TB5Y0125

Annual Subscription Fee of BSEC

**Total**

464,887	418,722
-	-
1,203,010	1,118,283
439,469	886,223
<b>2,107,367</b>	<b>2,423,228</b>

### 4. Cash and Cash Equivalents

Cash at Bank

1. BRAC Bank PLC (CD)

2. Shahjalal Islami Bank (MTDR)

Cash in Brokerage Accounts - United Financial Trading Company Ltd

**Total**

96,642,080	125,872,265
33,946,893	65,872,265
62,695,188	60,000,000
30,000,000	40,000,000
<b>126,642,080</b>	<b>165,872,265</b>

### 5. Preliminary and issue Expense

Preliminary and issue Expense

Less: Adjustment during the period

**Closing Balance**

3,414,649	3,797,850
273,291	383,201
<b>3,141,358</b>	<b>3,414,649</b>

# BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

As on December 31, 2024

	December 31, 2024	June 30, 2024
	Taka	Taka
<b>6. Unit Capital</b>		
Opening Balance	901,146,740	-
New Subscription	-	901,146,740
Unit Repurchase	-	-
<b>Closing Balance</b>	<b>901,146,740</b>	<b>901,146,740</b>
<b>7. Unit Premium Reserve</b>		
	(1,146,740)	(1,146,740)
<b>Total</b>	<b>(1,146,740)</b>	<b>(1,146,740)</b>
<b>8. Retained Earnings</b>		
Opening Balance	(3,744,737)	-
Add: profit during the period	39,359,035	(3,744,737)
<b>Closing Balance</b>	<b>35,614,297</b>	<b>(3,744,737)</b>
<b>9. Liability for Expenses</b>		
Management Fees	3,347,369	5,846,234
CDBL Related Expenses	-	25,895
Custodian fees	466,842	235,864
Newspaper publication exp	28,750	7,500
Audit Fee	57,500	57,500
<b>Total</b>	<b>3,900,461</b>	<b>6,172,993</b>

# BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

As on December 31, 2024

December 31, 2024	June 30, 2024
Taka	Taka

## 10. Net Asset Value (NAV) Per Unit at Cost

NAV at Market Price

935,634,297

896,255,262

Less: Unrealized gain/(loss)

(Annexure - A)

(52,628,633)

(17,155,042)

Balance of investment

988,262,929

913,410,304

No. of units

90,114,674

90,114,674

**NAV per Unit at Cost**

**10.97**

**10.14**

## 11. Net Asset Value (NAV) Per Unit at Market Price

NAV at Market Price

935,634,297

896,255,262

No. of units

90,114,674

90,114,674

**NAV Per Unit at Market Price**

**10.38**

**9.95**



## BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

For the period ended December 31, 2024

	July 01, 2024 to December 31, 2024	October 01, 2024 to December 31, 2024
	Taka	Taka
<b>12. Interest Income - Bank Deposit</b>		
Profit Received		
BRAC Bank PLC	3,022,410	1,126,115
MTDR - 402353100011390	1,365,188	692,525
MTDR - 401953200000344	743,425	53,993
Sub Total	5,131,022	1,872,632
Profit Receivable		
BRAC Bank PLC	-	-
MTDR - 402353100011390	54,137	54,137
MTDR - 401953200000344	598,919	598,919
Sub Total	653,056	653,056
<b>Total</b>	<b>5,784,079</b>	<b>2,525,688</b>

### 13. Coupon Income - Govt Securities

Coupon Received

TB2Y0725	36,676	-
TB2Y0325	123,318	-
TB5Y0724	69,478	-
TB5Y0529	1,667	1,667
BD090915	461,511	461,511
BD090915	673,013	103,646
BD090915	930,708	540,060
BD090915	167,175	220,467
Sub Total	3,968,096	1,327,351

Coupon Receivable

TB2Y0325	282,594	202,956
TB2Y0725	1,312,995	674,835
TB5Y0125	1,159,167	1,119,153
BD0936454257	642,979	372,869
BD0909109243	-	
BD0909107247	-	
Sub Total	3,397,735	2,369,813

**Total**

**7,365,830**

**3,697,163**

## BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

For the period ended December 31, 2024

July 01, 2024 to December 31, 2024	October 01, 2024 to December 31, 2024
Taka	Taka

### 14. Gain on Sale of Marketable Securities

PTL	115,127	-
RAKCERAMIC	242,267	-
MERCANBANK	1,744,948	-
BRACBANK	43,829,042	298,014
MJLBD	1,848,168	-
LANKABAFIN	461,313	-
TB5Y0724	139,820	-
GPHISPAT	268,027	-
LINDEBD	(305,443)	-
SAIFPOWER	33,161	-
ROBI	79,361	-
TB5Y0529	2,703	2,703
SAIFPOWER	322,968	322,968
ACI	412,316	412,316
<b>Total</b>	<b>49,193,778</b>	<b>1,036,000</b>


# BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

For the period ended December 31, 2024

	July 01, 2024 to December 31, 2024	October 01, 2024 to December 31, 2024
	Taka	Taka
<b>15. Dvidend Income</b>		
GPHISPAT	750,000	750,000
SAIFPOWER	85,000	85,000
PTL	832,500	832,500
SQURPHARMA	4,950,000	4,950,000
MPETROLEUM	7,565,000	7,565,000
JAMUNAOIL	4,225,065	4,225,065
LHBL	2,729,987	2,729,987
BRACBANK	17	-
<b>Total</b>	<b>21,137,568</b>	<b>21,137,552</b>
<b>16. Newspaper publication expenses</b>		
The Daily Banijjoprotidin	55,750	11,250
<b>Total</b>	<b>55,750</b>	<b>11,250</b>
<b>17. IPO application related expenses</b>		
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>18. Other Comprehensive Income (Unrealized Gain)</b>		
Opening Balance	(17,155,042)	(18,496,142)
Changes during the period	(35,473,591)	(34,132,491)
<b>Closing Balance</b>	<b>(52,628,633)</b>	<b>(52,628,633)</b>

  
**Md Mahmud HIMAL**  
Managing Director

  
**Mirajus Salakeen**  
AVP



# BMSL National Housing Growth Fund

Portfolio Statement (day end)

Annexure A

December 31, 2024

BO ID: PC752\_1604620076244200

SI No	Instrument	Total Share	Cost Price	Cost value	Market Price	Market value	Unrealized Gain/(Loss)
1	ACI	324,211	134.76	43,689,505.28	139.60	45,259,855.60	1,570,350.32
2	GPHISPAT	2,800,000	23.47	65,714,732.65	22.10	61,880,000.00	(3,834,732.65)
3	JAMUNAOIL	281,671	172.21	48,507,116.70	171.40	48,278,409.40	(228,707.30)
4	LHBL	1,436,835	65.17	93,636,735.77	53.90	77,445,406.50	(16,191,329.27)
5	MPETROLEUM	445,000	200.34	89,152,774.43	196.30	87,353,500.00	(1,799,274.43)
6	POWERGRID	2,070,941	46.04	95,353,381.00	41.80	86,565,333.80	(8,788,047.20)
7	PTL	1,881,500	52.46	98,707,982.84	46.90	88,242,350.00	(10,465,632.84)
8	RAKCERAMIC	450,000	24.25	10,910,842.57	22.60	10,170,000.00	(740,842.57)
9	SINGERBD	671,274	137.96	92,609,071.21	113.20	75,988,216.80	(16,620,854.41)
10	SQURPHARMA	450,000	209.93	94,467,783.24	217.70	97,965,000.00	3,497,216.76
11	TB2Y0325	100,000	96.96	9,695,896.21	99.29	9,929,000.00	233,103.79
12	TB5Y0125	577,000	99.42	57,366,861.75	99.86	57,619,220.00	252,358.25
13	TB2Y0725	300,000	96.83	29,050,241.22	98.46	29,538,000.00	487,758.78
				<b>828,862,924.87</b>		<b>776,234,292.10</b>	<b>(52,628,632.77)</b>